



CRYPTO

LITEPAPER **V2.0**

XEL CRYPTO

XEL is a “fair crypto” token that XEN minters mint when utilizing the XEL crypto, XEN batch minter. To acquire XEL, users must claim and pay a network gas fee, enabling them to mint XEN and XEL together in a single, convenient transaction.



XEN Batch Minter & Wallet Manager



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Introducing XEL

XEL's primary goal is to offer substantial rewards to early adopters through tokenomics specifically designed for this purpose. By integrating the XEN mint into the process of acquiring XEL, the risks tied to XEL speculation are reduced, and the barrier to entry for newcomers to the ecosystem is lowered. Additionally, XEL assists in defending your XEN mint since it offers a secondary token to help cover high gas costs when minting and claiming future mints. This way, you don't have to rely solely on selling XEN to cover these expenses.



XEL

Addressing the Problem with Multiple Wallets

The XEL crypto XEN batch minter aims to solve the current challenges faced by users when keeping track of active XEN wallets. Our app assists with the popular strategy among XEN minters, to employ large-scale ladder minting, which normally involves manually creating multiple wallets with varying end terms for each mint. This approach can quickly become overwhelming and difficult to manage, often leading to forgotten wallets and consequently late penalty fees. The XEN batch minter simplifies the whole process.

Getting started: When you connect your wallet, this becomes the master wallet that you mint from, and the contract generates multiple wallets in the background that only your master wallet has the ability to control the mint from. You can mint batches of up to 100 wallets inside a single transaction. Finally, you can view all of your upcoming mints on the portfolio page, which is a visually rich user interface that is clear and easy to use. The whole process makes managing multiple wallets stress-free.

There is also a feature to import existing wallets on a view-only basis, which are then organized according to their most current claim.

Breaking Down the XEL Token

XEL has been developed by the team behind XENcrypto.io. From the early stages of XEN, our mission has been to deliver value to the community through XEN education and knowledge-sharing.

XEL is an ERC-20 token acquired by XEN minters who opt to mint through the XEL crypto contract using an EVM wallet on the Ethereum network and PulseChain upon its launch. The web app will be updated to enable minting (from the system state copy) and claiming at that time.

XEL begins with a zero supply and no pre-mint. There is no maximum cap on the XEL supply, however, it is estimated that 95% of the supply will be in circulation within 70 weeks. XEL is designed to be highly disinflationary, reducing rewards weekly, on top of XEN's slowing inflation, resulting in a rapidly increased scarcity in the short to mid-term. Over time, acquiring XEL will become increasingly difficult without resorting to buying it on the open market.

The XEL token is calculated by applying a multiplier (starting at 0.095 week 1) to the amount of XEN a user can mint. This multiplier rate decreases by 5% weekly. To achieve the highest possible multiplier a user would need to mint for the maximum term in alignment with the XEN contract term days and mint as close as possible to the token launch.

The minimum XEL mint term is 50 days, which aims to prevent overvaluing small amounts of XEL supply on the open market in the early days. This should allow for steady growth over time. It will be possible in the coming weeks to stake XEL to earn the contract fees as explained later on.

XEL is immutable code on the Ethereum blockchain, meaning it cannot be changed or stopped by anyone or anything. The XEL crypto contract is a fully audited smart contract certified by Certik.

Minting XEL Token

XEL tokens are generated by claiming your XEN cRank through the XEL Wallet Manager smart contract. The XEL contract essentially claims your cRank directly through the XEN contract on your behalf.

How does it work?

- Connect a wallet for which you hold the private keys or seed phrase to the XEL Wallet Manager smart contract by clicking the "Connect Wallet" button on XELcrypto.io. This wallet becomes your "master wallet."
- From the mint tab, select "Mint XEN & XEL." Choose a mint term with a minimum of 50 days and a maximum matching the current days for the XEN contract terms. The number of days when increased will show a higher XEL multiplier in real-time.
- Input the number of wallets you wish to mint from. The XEL contract generates the chosen number of wallets and batch mints for all of them in one transaction directly through the XEN contract (maximum 100 wallets to fit inside a single Ethereum block).
- Pay the batch mint gas fee from your master wallet, which will be displayed in your MetaMask popup at the time of the transaction.
- The batch transaction, along with minting progress visuals, will appear in the Wallet Manager tool, providing clear stats. When the mint is due, click "Mint XEN+XEL" from the Wallet Manager tool and pay the gas fee. This claims all the wallets in that batch and sends all the XEN and XEL back to your master wallet in one easy transaction.

The XEL crypto contract retains a 10% fee from every mint but only in XEL tokens and this will be distributed to XEL stakers.



Calculating XEL Mints

The amount of XEL a user can mint is calculated by applying a multiplier to the XEN mint they are entitled to. This reward multiplier is determined by the number of days you mint and declines weekly by 5%, starting at 0.095 per week for week 1.

To calculate your XEL multiplier, add up each weekly multiplier for all of the complete weeks that you are minting for. As a result, your multiplier increases with the length of your mint term. Our mint page will of course show you your multiplier as you select the mint duration.

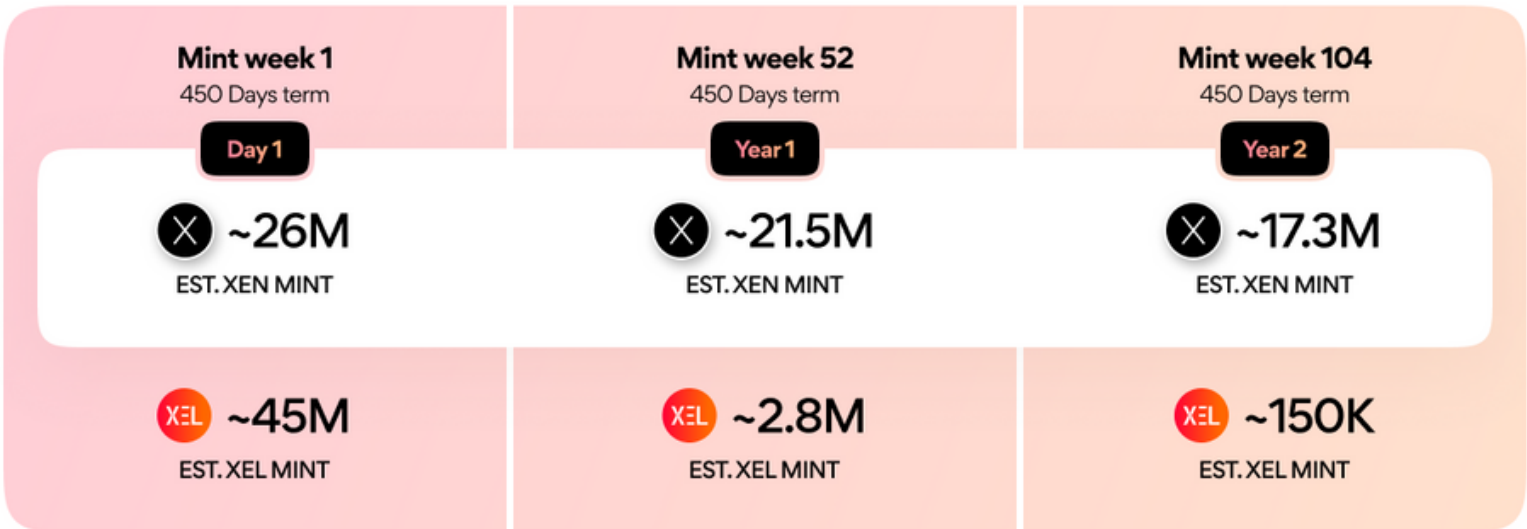
Finally, multiply the amount of XEN you can mint by your XEL multiplier to determine how much XEL you can mint, again this will be calculated and shown inside the transaction confirmation.



Reward Distribution: How it Favors Early Adopters

XEL MULTIPLIER DROPS WEEKLY BY 5% FOREVER

app.xelcrypto.io





XEL Staking

We will introduce a staking protocol, which allows participants to become the "contract owners." The contract fee will be redirected to the staking pool and shared among all stakers in the pool at any given time. This means that the stakers are the true contract owners and will share the 10% contract fees deducted from user's mints. This can really help smaller participants with limited economic resources increase their position size, making the ecosystem more inclusive and accessible to a broader range of users. Additionally, it contributes to making XEL a "fair crypto" by promoting equitable distribution and participation.

XEN Burn

To participate in staking, users must burn XEN to enter the staking pool at a ratio of 25% XEN to XEL. This fee is payable every time a user joins the pool, and if they remove and re-add XEL, it must be paid again. As a result, XEL staking will contribute to the burning of XEN through the XEN burn contract, and participants will be eligible for the X1 airdrop!

Penalties

As the minting process occurs via the XEN contract, the penalties associated with the XEN contract also apply to the XEL contract. Simply put, the penalties for both contracts are identical.

Conclusion

In conclusion, XEL is an innovative token designed to reward users of the XEL crypto XEN batch minter, we are proud to have built a user-friendly tool that addresses the challenges of managing multiple XEN wallets. XEL incentivizes early adopters and allows for a risk free speculation as XEN is minted with every transaction. XEL staking allows stakers to earn a passive income and burn XEN for X1 in the process. The XEL crypto XEN batch minter is powered by a fully audited smart contract. It simplifies the process of minting, claiming, and managing XEN and XEL tokens, making it an essential tool for the community.

Helpful Links



Twitter

https://twitter.com/xelcrypto_io



Telegram

<https://t.me/xelcrypto>



Skynet Certik Audit

<https://skynet.certik.com/projects/xel-crypto>



XEL ERC20

<https://etherscan.io/address/0xfe610Be6D169e53B99d014547022A9a3F9295D6e>



XEN Wallet Manager

<https://etherscan.io/address/0x9218b27598cde5449128c27ba2bd924fb74d65f9>



Github

<https://github.com/Formosos/xen-wallet>